

BABYLON UFSD

Presentation
Proposed 2009-2010 Budget
March 23rd, 2009

2009-2010 Budget Backdrop

- Uncertain economy
 - Taxpayer angst
 - Huge State deficits
 - Rising unemployment
 - Increased foreclosures
 - Federal bailouts
 - Stimulus packages
 - Decreased funds for public education
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2009-2010 Known

- ❑ 12/16/08 Governor's budget proposal reduced aid to Babylon UFSD by \$500,000
 - ❑ 2/27/09 Governor announces aid restoration to current year levels
 - ❑ The NY State Budget adoption date is April 1st.
 - ❑ The BOE must adopt a budget by the 3rd week in April.
 - ❑ The taxpayers vote on the budget May 19th
 - ❑ NYSED Contingent Budget Cap is 4%
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2009-2010 Unknown?

- How long will the current recession last?
 - Will the NY State Legislature restore the funding cuts to Babylon UFSD prior to April 1st?
 - Will the recently approved Federal Stimulus Package divert funds to Babylon?
 - MTA Payroll Tax-\$75,000?
 - 15% Pre-School Special Education Costs?
 - NY State (ERS/TRS) pension system contributions
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2009-2010 Budget Goals

- Sustain important programs
 - Keep students competitive
 - Provide what students need
 - Maintain a safe and healthy learning environment
 - Keep taxes as low as possible
 - Develop the budget with an eye towards the future
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2009-2010

Proposed Budget Highlights

- Maintains all current instructional and co-curricular programs**
 - Instructional supplies and equipment at current year levels
 - Maintenance projects (current levels)
 - Increased appropriation for security
 - Increased appropriation for instructional technology
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Babylon UFSD

Proposed 2009-2010 Budget

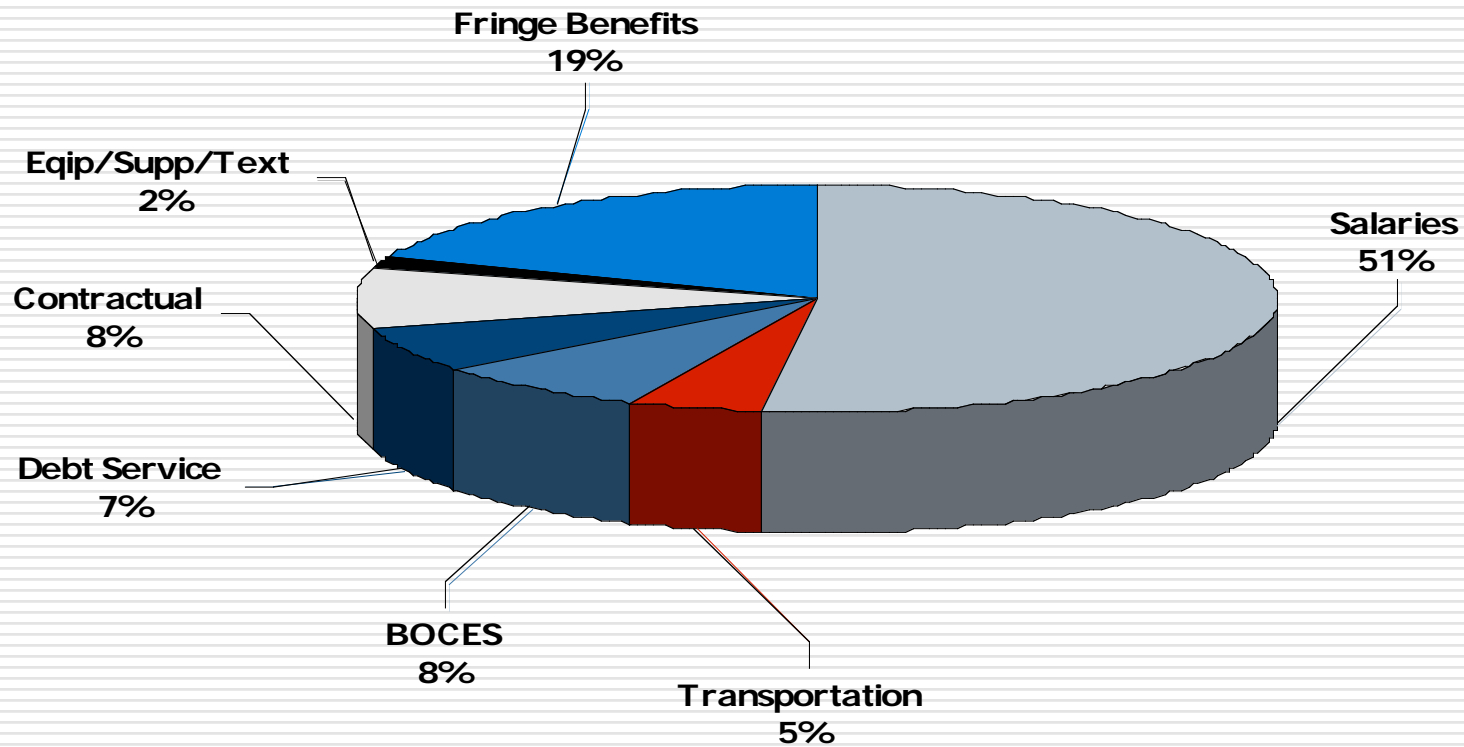
	<u>2008-09</u> <u>Current Budget</u>	<u>2009-2010</u> <u>Prop. Budget</u>	<u>Increase/</u> <u>(Decrease)</u>	
Salaries	22,103,428	22,775,013	671,585	3.04%
Benefits	8,077,045	8,265,389	188,344	2.33%
Total Salary & Benefits	30,180,473	31,040,402	859,929	2.85%
Supplies	492,825	500,514	7,689	1.56%
Equipment	106,606	185,479	78,873	73.99%
Contractual Expenses	3,476,884	3,624,229	147,345	4.24%
BOCES	3,427,312	3,409,299	(18,013)	-0.53%
Transportation	2,033,057	2,041,812	8,755	0.43%
Textbooks	208,300	177,650	(30,650)	-14.71%
Debt Service	2,809,923	2,804,493	(5,430)	-0.19%
Interfund Transfer	40,000	45,000	5,000	12.50%
Total	42,775,380	43,828,878	1,053,498	2.46%

Proposed 2009-2010 Budget

% of total Budget

	<u>2009-2010 Prop. Budget</u>	<u>% of total Budget</u>
Salaries	22,775,013	51.96%
Benefits	8,265,389	18.86%
Total Salary & Benefits	<u>31,040,402</u>	<u>70.82%</u>
Supplies	500,514	1.14%
Equipment	185,479	0.42%
Contractual Expenses	3,624,229	8.27%
BOCES	3,409,299	7.78%
Transportation	2,041,812	4.66%
Textbooks	177,650	0.41%
Debt Service	2,804,493	6.40%
Interfund Transfer	45,000	0.10%
Total	<u>43,828,878</u>	<u>100%</u>

Your School Dollar Expenditure



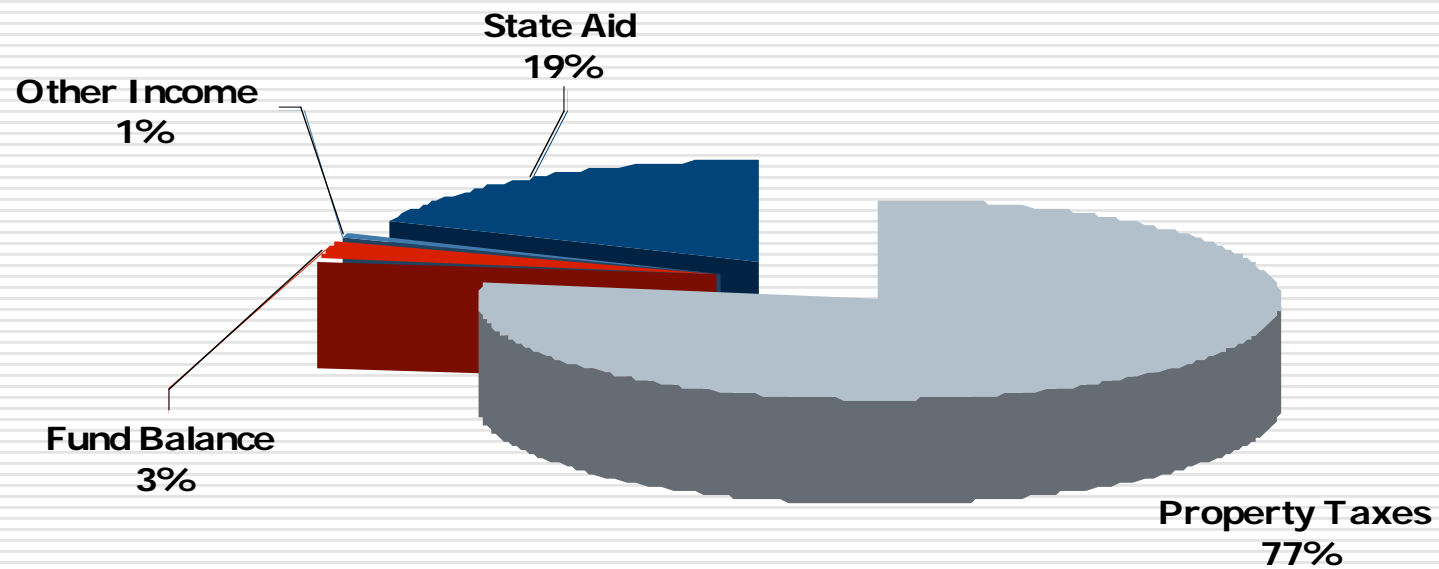
2009-2010

Proposed Revenue and Tax Rate Schedule

	<u>2008-2009</u>	<u>2009-2010</u>	<u>Difference</u>	<u>Percent</u>
STATE AID	8,134,986	8,134,986	0	0.00%
OTHER INCOME	430,310	430,310	0	0.00%
TOTAL OTHER INCOME/ STATE AID	8,565,296	8,565,296	0	
APPROP. FUND BALANCE	800,000	1,300,000	500,000	62.50%
PROPERTY TAXES	33,410,084	33,963,582	553,498	1.66%
TOTAL REVENUE/BUDGET	42,775,380	43,828,878	1,053,498	2.46%
	<u>2008-2009</u>	<u>2009-2010</u>	<u>Difference</u>	<u>Percent</u>
Tax Rate Per \$100	180.136	183.002	2.87	1.59%
Home Assessed @ 4,299*	7,744	7,867	123	1.59%
* Avg Assessed Value				

\$330,000 EQUATES TO 1% ON THE TAX RATE

Proposed 2009-2010 Revenue



2009-2010 Proposed Budget Fact Sheet

- Proposed Budget \$43,828,878
- Budget increase 2.46%
- Projected tax rate increase 1.59%
- Projected avg. annual tax increase \$123.00
- Projected avg. monthly tax increase \$10.25

* Budget Assumptions

- Projected State Aid \$8,134,986
 - \$1,300,000 fund balance appropriation
 - No increase in assessed value
 - Average assessed value \$4,299
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2009-2010 Budget Perspective

- ❑ Section 2023 (4)(a) of NY Education law states that the cap on school district contingent budgets is limited to 120% of the change in the CPI or 4%, which ever is less.
 - ❑ The actual change in the CPI for 2008 is 3.8% and 120% of the change is greater than 4.0%.
 - ❑ The Proposed 2009-2010 budget increase (2.46%) is 1.54% below what is allowable under the NYSED Contingent Cap (4%).
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This is a collective process.....

- Budget development is a process involving all stakeholders. Our combined goal in the end should be to have a budget that preserves the integrity of our instructional and support programs at a cost the taxpayers can afford!

Next meeting April 20th @ 7:30pm
